

## **COUNCIL MEETING – 17<sup>TH</sup> DECEMBER 2015**

### **Extract from the Minutes of the Cabinet meeting on 10<sup>th</sup> November 2015**

#### **63 2015/16 MID-YEAR REVIEW OF PERFORMANCE**

Cabinet considered a report on the Council's financial and non-financial performance at the mid-year stage of 2015/16. The report highlighted the latest progress towards achieving the Council's Residents First Outcomes as described in the Council's three year plan 2013 to 2016.

The mid-year review showed how the Council was continuing to build on the positions achieved in the last two years, which demonstrated that the overall financial health, performance, resilience and value for money at Cheshire East Council was strong despite taking £70m out of its cost base since 2011 and freezing Council Tax for the fifth consecutive year. Savings had been consistently achieved through efficiency, reductions in management costs, and a planned programme of asset disposals. This approach had protected funding provided to front line services.

Following the mid-year review, the Council's reserves strategy remained effective, with a modest overspend of £0.5m being forecast.

Annex 1 to the report set out further details of how the Council was performing in 2015/16 and was structured into three sections:

1. Summary of Council Performance
2. Financial Stability
3. Workforce Development

### **RESOLVED**

That

1. Cabinet notes the mid-year review of 2015/16 performance in relation to the following issues:
  - the summary of performance against the Council's 5 Residents First Outcomes (Section 1);
  - the projected service revenue and capital outturn positions, overall financial stability of the Council, and the impact on the Council's reserves position (Section 2);
  - the delivery of the overall capital programme (Section 2, paragraphs 196 to 208 and Appendix 4);
  - fully funded supplementary capital estimates and virements up to £250,000 approved in accordance with Finance Procedure Rules (Appendix 5);
  - changes to Capital Budgets made in accordance with the Finance Procedure Rules (Appendix 8);

- treasury management investments and performance (Appendix 9);
- management of invoiced debt (Appendix 11);
- use of earmarked reserves (Appendix 12);
- update on workforce development and staffing (Section 3).

2. Cabinet approves

- fully funded supplementary capital estimates and virements above £250,000 in accordance with Finance Procedure Rules (Appendix 6);
- supplementary revenue estimates to be funded by additional specific grant (Appendix 10).

**(The following recommendation from Cabinet is for Council to determine)**

3. **Cabinet recommends that Council approve:**

- **fully funded supplementary capital estimates and virements above £1,000,000 in accordance with Finance Procedure Rules (Appendix 7).**